



McGrathNicol

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### **ASX Announcement**

#### **Baralaba Coal Company Limited (Subject to Deed of Company Arrangement) ACN 112 682 158 ("BCL" or "the Company")**

**30 August 2017**

We refer to the appointment of Jamie Harris, Shaun Fraser and Jason Preston as Joint and Several Voluntary Administrators ("Administrators") of BCL on 12 July 2017 and to the previous ASX announcements.

As anticipated, the Administrators received a final Deed of Company Arrangement ("DOCA") proposal from Liberty Metals and Mining Holdings, LLC ("LMM") and then subsequently reconvened the statutory second meeting of creditors.

#### **Outcome of the reconvened meeting**

The reconvened statutory second meeting of creditors of the Company was held on 28 August 2017.

At the meeting, creditors of the Company resolved that BCL enter into the DOCA proposed by LMM.

We are now the Deed Administrators of BCL.

#### **Next steps**

As part of the DOCA:

- LMM will acquire the shares in Cockatiel Coal Pty Ltd ("Cockatiel Coal").
- other subsidiaries of BCL will become subsidiaries of Cockatiel Coal.
- the Deed Administrators will facilitate the sale and recapitalisation of the ASX listed shell of BCL to provide shareholders with an opportunity to realise value in the future.

We will provide further ASX updates as matters progress.

For all further enquires please contact:

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